3. Final Rule: Amendment to Part 703, NCUA's Rules and Regulations, Investment and Deposit Activities.

RECESS: 11:15 a.m.

TIME AND DATE: 11:30 a.m., Thursday,

June 12, 1997.

PLACE: Board Room, 7th Floor, Room 7047, 1775 Duke Street, Alexandria, VA 22314–3428.

STATUS: Closed.

Matter To Be Considered

1. Administrative Actions under Part 747, NCUA's Rules and Regulations. Closed pursuant to exemptions (5) and (8).

FOR FURTHER INFORMATION CONTACT: Becky Baker, Secretary of the Board, Telephone 703–518–6304.

Becky Baker,

Secretary of the Board.
[FR Doc. 97–15181 Filed 6–5–97; 4:00 pm]
BILLING CODE 7535–01–M

NUCLEAR REGULATORY COMMISSION

[Docket No. 50-344]

Portland General Electric Company, et al., Trojan Nuclear Plant; Environmental Assessment and Finding of no Significant Impact

The U.S. Nuclear Regulatory
Commission (NRC) is considering
issuance of a license amendment to
Possession-Only License No. NPF-1,
issued to Portland General Electric
Company (PGE or the licensee), for the
Trojan Nuclear Plant, a permanently
shut down plant, located in Columbia
County, Oregon, on the west bank of the
Columbia River.

Environmental Assessment

Identification of the Proposed Action

The proposed action would allow processing of fuel and debris in the Trojan Fuel Building as described in the licensee's October 23, 1996, letter containing the license change request and safety analysis. The processing will volatilize and eliminate organic material (polypropylene filter media) which is currently commingled with fuel pellets, pellet fragments, and small metal particles. The consolidated fuel can then be stored in canisters without the potential for radiolytic decomposition of organic material and resultant generation of combustible gases. The licensee has proposed to process the fuel pellets and debris in order to make them suitable for future storage in an Independent Spent Fuel Storage Installation (ISFSI).

The Need for the Proposed Action

The licensee intends to dismantle and decommission the Trojan facility in accordance with the NRC approved Trojan Decommissioning Plan and subsequently terminate the Part 50 license. In order to accomplish this goal the licensee must first place all of the spent fuel and Greater Than Class C (GTCC) radioactive waste in an ISFSI. Some fuel pellets, partial fuel, organic filter media, and metal fines have been commingled as a result of vacuuming of the reactor vessel. The organic material must be eliminated from the mixture to make it suitable for storage in the ISFSI. The Trojan Nuclear Plant license must be amended to authorize this activity.

Environmental Impacts of the Proposed Action

The proposed action does not involve any measurable environmental impacts, since the facility configuration or plant operations will not change. No changes will be made in the types or quantities of effluents that are authorized to be released offsite, and there would be no significant increase in the allowable individual or cumulative radiation exposure. The licensee's analysis indicates that any potential accidents would have consequences within the scope of those previously analyzed in the Shutdown Final Safety Analysis Report. The NRC staff, based on independent evaluation, agrees with the licensee analyses and concludes that the proposed activity is acceptable. Accordingly, the Commission concludes that this proposed action would result in no significant radiological environmental impact.

With regard to potential non-radiological impacts, the proposed action does not affect non-radiological plant effluents and has no other environmental impact. Therefore, the Commission concludes that there are no significant non-radiological environmental impacts associated with the proposed action.

Alternative to the Proposed Action

Since the Commission concluded that there are no significant environmental effects that would result from the proposed action, any alternative with equal or greater environmental impacts need not be evaluated.

The principal alternative would be to deny the action. This would not reduce environmental impacts of plant decommissioning and would not enhance the protection of the environment nor public health and safety.

Alternative Use of Resources

This action does not involve the use of any resources not previously considered in the Final Environmental Statement for the Trojan Nuclear Plant, dated August 1973.

Agencies and Persons Consulted

The NRC staff consulted with representatives of the State of Oregon Department of Energy regarding the environmental Impact of the proposed action. The State representatives had no comment.

Finding of No Significant Impact

The Commission has determined not to prepare an environmental impact statement for the proposed license amendment.

Based upon the foregoing environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment.

For further details with respect to this action, see the license change application dated October 23, 1996, and supplemental information in letters dated December 12, 1996, March 31, 1997, and April 9, 1997; which are available for public inspection at the Commission's Public Document Room, Gelman Building, 2120 L Street, NW., Washington, DC 20555, and at the Local Public Document Room for the Trojan Nuclear Plant at the Branford Price Millar Library, Portland State University, Portland, Oregon 97207.

Dated at Rockville, Maryland, this 2nd day of June 1997.

For the Nuclear Regulatory Commission.

Marvin M. Mendonca,

Acting Director, Non-Power Reactors and Decommissioning Project Directorate, Division of Operating Reactor Support, Office of Nuclear Reactor Regulation.

[FR Doc. 97–14966 Filed 6–6–97; 8:45 am] BILLING CODE 7590–01–P

PENSION BENEFIT GUARANTY CORPORATION

Pendency of Request for Determination of Substantial Damage With Respect to the Cessation of the Obligation to Contribute by Kane Transfer Company to the Freight Drivers and Helpers Local Union No. 557 Pension Fund

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of Pendency.

SUMMARY: This notice advises interested persons that the Pension Benefit